

Summer Federal Direct Unsubsidized Loan Request Due to PLUS Denial

This form is used in situations where the parent's application for the Federal Direct PLUS Loan has been denied by the Loan Origination Center. If the parent does not wish to appeal the decision or add an eligible cosigner, the student may be eligible to apply for an additional Federal Direct Unsubsidized Loan to replace a portion of the original PLUS Loan. However, the amount of the Federal Direct Unsubsidized Loan may be limited to an amount less than the original PLUS Loan. Additional Federal Direct Unsubsidized Loan amounts are limited by class level to the amounts listed below for the entire academic year (fall, spring, and summer). Example: If you are a freshman and borrowed an additional Federal Direct Unsubsidized Loan in the amount of \$3,000 (gross) during the fall and spring semesters, then you are eligible to borrow \$1,000 (gross) in the summer.

Class Level	Maximum Unsubsidized Loan Per Academic Year	
	Gross	Net
Freshman/Sophomore (0-53 credits)	\$4,000	\$3,940*
Junior/Senior (54 or more credits)	\$5,000	\$4,925*

* Actual Loan Amount (gross) minus the 1.0% fee assessed by the federal government.

Interest will be charged on the Federal Direct Unsubsidized Student Loan balance while the student is enrolled. Students may choose to pay interest while in school or capitalize (defer) the payments until the enrollment deferment has ended, which will cause the unpaid interest to be added to the principal amount of the loan.

Please note that if your parent desires to continue the processing of the PLUS Loan, you should not complete this form. Your parent must work directly with the Loan Origination Center to submit either an eligible endorser or submit supplemental credit information to support the appeal for PLUS funding. For questions regarding this PLUS credit appeal process, call the Loan Origination Center at 1-800-848-0979 for further information.

Name

VCU Student number

Last	First	MI
------	-------	----

- Monroe Park Campus
 School of Allied Health Professions, Nursing, or Pharmacy
 School of Dentistry
 School of Medicine

1. My parent does not wish to appeal the Federal Direct PLUS Loan decision or add an eligible cosigner. I wish to borrow funds under the Federal Direct Unsubsidized Loan Program. I am requesting the following net loan amount (gross loan amount minus the 1.0 percent fee assessed by the federal government):

Summer Net Loan Amount

2. Signature and date.

Signature

Date

Complete and return this form to the VCU Office of Financial Aid. You may:

Mail this form to:	Fax this form to:	Or hand deliver this form to:
VCU Office of Financial Aid P.O. Box 843026 Richmond, VA 23284-3026	(804) 827-0060	901 W. Franklin St. Shafer Court Entrance Room 107



an Equal Opportunity/Affirmative Action university