

Examples of debt levels, beginning monthly payments and total amounts repaid for all Direct Loan Repayment Plans¹

Initial debt when loan Enters repayment	Standard		Extended		Graduated		Income Contingent ^{3,4}											
							Income = \$15,000				Income = \$25,000				Income = \$45,000			
							Single		Married/HOH ⁵		Single		Married/HOH ⁵		Single		Married/HOH ⁵	
	Per Month	Total	Per Month	Total	Per ² Month	Total	Per Month	Total	Per Month	Total	Per Month	Total	Per Month	Total	Per Month	Total	Per Month	Total
2,500	50	3,074	50	3,074	25	4,029	17	5,556	16	5,333	22	4,729	20	5,020	27	3,924	27	3,932
2,625	50	3,268	50	3,268	25	4,276	17	5,834	17	5,599	23	4,965	21	5,271	29	4,120	29	4,128
3,500	50	4,790	50	4,790	25	6,036	23	7,778	22	7,466	30	6,620	28	7,027	38	5,494	38	5,505
5,000	61	7,360	55	7,893	35	8,649	33	11,112	32	10,665	43	9,458	41	10,039	55	7,848	55	7,864
5,500	67	8,095	60	8,682	39	9,513	37	12,223	35	11,732	48	10,403	45	11,043	60	8,633	60	8,650
7,500	92	11,039	82	11,840	53	12,970	50	16,668	48	15,998	65	14,186	61	15,057	82	11,773	82	11,796
10,000	123	14,719	97	17,464	69	19,175	66	22,224	51	21,083	86	18,915	81	20,078	110	15,697	110	15,728
10,500	129	15,455	102	18,337	72	20,135	70	23,335	51	22,034	91	19,861	85	21,082	115	16,482	115	16,514
15,000	184	22,078	146	26,196	103	28,762	100	33,336	51	29,877	130	28,373	122	30,117	164	23,545	164	23,591
18,500	227	27,230	179	32,308	127	35,474	102	40,634	51	35,095	160	34,993	150	37,145	203	29,039	203	29,096
20,000	245	29,438	170	40,904	138	44,427	102	43,509	51	37,111	173	37,831	162	40,157	219	31,394	219	31,455
23,000	282	33,854	196	47,040	158	51,086	102	48,808	51	40,772	199	43,505	187	46,180	252	36,103	252	36,173
25,000	307	36,797	213	51,130	172	55,530	102	52,040	51	42,971	216	47,288	203	50,196	274	39,242	274	39,319
30,000	368	44,157	256	61,356	206	66,636	102	59,171	51	47,594	259	56,746	218	61,851	329	47,091	329	47,183
40,000	491	58,876	315	94,632	275	101,526	102	69,755	51	53,688	269	83,965	218	101,057	438	62,788	438	62,910
46,000	564	67,707	363	108,827	316	116,760	102	73,999	51	55,508	269	108,806	218	118,140	504	72,206	504	72,347
50,000	613	73,595	394	118,290	344	126,911	102	76,063	51	56,057	269	129,985	218	124,478	548	78,485	548	78,638
60,000	736	88,314	451	162,318	413	171,946	102	78,531	51	56,123	269	149,233	218	137,097	602	95,554	551	98,397
70,000	859	103,033	526	189,371	481	200,601	102	78,582	51	56,123	269	160,836	218	145,551	602	117,869	551	123,807
80,000	981	117,752	601	216,424	550	229,260	102	78,582	51	56,123	269	168,620	218	150,299	602	145,609	551	155,368
90,000	1,104	132,471	676	243,477	619	257,916	102	78,582	51	56,123	269	172,912	218	151,575	602	179,547	551	194,213
100,000	1,227	147,190	751	270,530	688	286,572	102	78,582	51	56,123	269	174,034	218	151,575	602	220,774	551	242,226
138,500	1,699	203,858	1,041	374,684	952	396,909	102	78,582	51	56,123	269	174,034	218	151,575	602	357,714	551	337,247

¹The estimated payments were calculated using the maximum interest rate for student borrowers, 8.25 percent.

²This is your beginning payment, which may increase.

³Assumes a 5 percent annual income growth (Census Bureau).

⁴The estimated payments were calculated using the formula requirements in effect during 2006.

⁵HOH is Head of Household; assumes a family size of two.

Loan consolidation

You may wish to consider consolidating your federal student loans. A Direct Consolidation Loan allows you to combine one or more of your loans into a new loan with several advantages (listed below). There are no minimum or maximum loan amounts required for consolidating your loan(s). Also, the Direct Consolidation Loan is free -- there are no guarantee or origination fees assessed. Benefits of the Direct Consolidation Loan are:

- lower interest rate for in-school and in-grace consolidation
- in-school consolidation
- one lender and one monthly payment
- flexible repayment options
- grace period for in-school consolidation
- varied deferment options
- reduced monthly payments
- retention of subsidy benefits

For more information, visit the Direct Loan Consolidations website (www.loanconsolidation.ed.gov) or call 1-800-557-7392.