

Financial Aid Federal Perkins Loan Biographical Data Sheet

Please print, providing the information requested below. Sign, date and return the completed form, along with your signed Federal Perkins Loan Master Promissory Note, to the VCU Office of Financial Aid. Be sure to keep a photocopy for your records. This information is kept confidential.

Student data:

Name		
Last	First	MI

VCU Student Number

Local mailing address			
Street			
City	State	Zip	
Telephone number			

Date of birth							
		-			-		
(Month)			(Date)			(Year)	

Expected date of graduation							
		-			-		
(Month)			(Date)			(Year)	

Permanent mailing address		
City	State	Zip
Telephone number		

Driver's license number: _____

Driver's license state: _____

College: _____

Major: _____

Classification: Undergraduate
 Professional Graduate

Other loans received from VCU

Family data:

Parent/guardian's name		
Last	First	MI

Parent/guardian's telephone number
()

Parent/guardian's mailing address			
Street		City	State Zip

Spouse's name		
Last	First	MI

Spouse's telephone number
()

Spouse's mailing address			
Street		City	State Zip

Spouse's place of employment	
Name of Company	Address

Brothers and sisters over 18 not living at home:	
Name	Address
Name	Address

Two personal references	
Name	Address
Name	Address

Certification. I certify that the information provided above is true and correct to the best of my knowledge. I attest that I have read, understand, and will adhere to the Rights and Responsibilities options listed on the next page of this form.

_____ Signature

_____ Date

Federal Perkins Loan Statement of Rights and Responsibilities

The Federal Perkins Loan can be used for educationally related expenses only and must be repaid. A Perkins Loan is a serious, legal obligation. Therefore, it is extremely important that you understand your rights and responsibilities, and you agree to honor them.

1. I understand that I must, without exception, **report in writing to the Accounts Receivable Office**, 327 W. Main St., P.O. Box 843055, Richmond, VA 23284-3055, (804) 828-4538, any of the following changes:
 - If I withdraw from school or if I transfer to another school
 - If I drop below half-time status
 - If my name or Social Security number changes for any reason
 - If my telephone number or driver's license number changes
 - If my address, my parent's address, or my spouse's address (if applicable) changes
 - If I join the military service or the Peace Corps
2. I understand that I must participate in an exit interview and that when I graduate or withdraw from Virginia Commonwealth University, I must arrange for an exit interview by calling the Accounts Receivable Office.
3. I understand that I am obligated to repay the principal and the interest that accrues on my loan to Virginia Commonwealth University over a period beginning nine months after the date I cease to be at least a half-time student and ending 10 years later, unless I request in writing that my repayment period begin sooner. I understand that my repayment period may be shorter than 10 years if I am required to make minimum monthly payments. I understand that my repayment period may be extended during periods of deferment, hardship, or forbearance and I may make graduated installments in accordance with a schedule approved by the U.S. Department of Education.
4. I understand the annual percentage rate of 5 percent will be the finance charge based on the unpaid balance and that interest will begin to accrue nine months after I cease to be enrolled as at least a half-time student.
5. I understand that my minimum monthly payment will be at least \$40. It may be more if the amount borrowed is sufficient to require higher payments.
6. I understand that I must make loan payments even if I do not receive a bill or repayment notice. I also understand that partial payments do not fulfill my obligation.
7. I understand that Virginia Commonwealth University will report the amount of my installment payments, along with the amount of this loan to at least one national credit bureau.
8. I understand that cancellation may be granted for qualifying services (see page 3 of the Federal Perkins Loan Master Promissory Note) and that it is my responsibility to inform Virginia Commonwealth University of such status.
9. I understand that deferment of loan payments may be granted for qualifying services (see page 2 of the Federal Perkins Loan Master Promissory Note) and that it is my responsibility to inform Virginia Commonwealth University of such status. I understand that I must continue to make regularly scheduled payments until I have been notified that my request for deferment has been granted.
10. I understand that forbearance may be granted in certain circumstances (see page 2 of the Federal Perkins Loan Master Promissory Note) and that it is my responsibility to inform Virginia Commonwealth University of such status. I understand that I must continue to make regularly scheduled payments until I have been notified that my request for forbearance has been granted.
11. I understand that I may prepay all or any part of this loan at any time. I further understand that future interest will be reduced by making such payments.
12. Default is defined as failure of a borrower to make an installment payment when due or to comply with other terms of the promissory note or written repayment schedule. I understand that if I default on my loan, the entire unpaid balance including principal, interest, late charges, and collection costs may become due and payable immediately.
13. I am responsible for all reasonable late charges and collection and litigation fees necessary for the collection of any amount not paid when due.
14. I understand that I must promptly answer any communication from Virginia Commonwealth University regarding this loan.
15. I understand that if I cannot make payment on time, I must contact Virginia Commonwealth University to make arrangements.
16. I authorize Virginia Commonwealth University to contact any school that I may attend to obtain information concerning my current address, student status, year of study, dates of attendance, graduation, withdrawal or my transfer to another school.
17. I understand that academic holds will be placed on my records and receipts of additional financial aid will be denied to me if, at any time, my loan account is in a delinquent status.

