

Definitions

Award Source	Funding provided by
Institutional Aid	Virginia Commonwealth University
Federal Aid	United States Federal Government
Virginia State Aid	Commonwealth of Virginia (SCHEV, General Assembly, etc.)
Local Government	Local government agencies (City of Richmond, Henrico County, etc.)
Endowment	VCU donor gift fund where the principal is left intact while interest income is distributed in the form of scholarships.
Private Aid	Company, business, civic organization, church, or other private entity. Entity other than the federal, state, or local government. Not from VCU or VCU endowments.
Other State Aid	States other than the Commonwealth of Virginia (Vermont, Pennsylvania, Alaska, etc.)
Award Class	Description
Scholarship (service <u>not</u> required)	Scholarship awarded that does not have to be repaid which is not based on financial need. Usually is based on special qualifications such as academic achievement, athletic skills, or artistic talent. No service is required to receive award.
Scholarship (service required)	Scholarship awarded that does not have to be repaid which is not based on financial need. Usually is based on special qualifications such as academic achievement, athletic skills, or artistic talent. Student is required to perform a service (participation in an event, project, or job/work) after receiving the scholarship.
Grant (service <u>not</u> required)	Grant awarded to student based on financial need that does not have to be repaid. No service is required to receive grant.
Grant (service required)	Grant awarded to student based on financial need that does not have to be repaid. Student is required to perform a service (participation in an event, project, or job/work) after receiving the grant.
Loan (service <u>not</u> required)	Borrowed money that must be repaid, usually with interest. No service is required to receive loan.
Loan (service required)	Borrowed money that must be repaid, usually with interest. Student is required to perform a service (participation in an event, project, or job/work) after receiving the loan.
Job	Funds that are earned through a federal, state, or institutional work-study employment program.
Honorarium	Funds awarded based on completing a specific task or project such as the successful completion of a term. Honorarium funds are awarded after successful completion of the required task or project.



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