Virginia Commonwealth University

2006-07 Financial Aid Federal Direct Loan Request

This form is used in situations where a student wishes to increase a Federal Direct Loan (subsidized or unsubsidized) after 1) declining or reducing the amount listed on their Financial Aid Award Notification or 2) advancing to a higher level (sophomore or junior/senior) after additional transfer credits have been accepted. Federal Direct Loans are limited by grade level and dependency status to the annual and lifetime loan amounts listed below. Be sure to meet with a financial aid staff member to discuss the loan amount for which you are currently eligible, as the amount may have changed since your original loan offer. See the Direct Loan Consolidation website for repayment plans and information about loan consolidation at http://loanconsolidation/ed.gov.

Name			**VCU Student Number**
Last	First	MI	

Day phone	**Evening phone**	**VCU Email address**
( )	( )	_____@vcu.edu

☐ Monroe Park Campus ☐ School of Allied Health Professions, Nursing, or Pharmacy ☐ School of Dentistry ☐ School of Medicine

1. I would like to reinstate or request an increase to my Federal Direct Loan for the academic year. I have spoken with a financial aid staff member about my loan eligibility, and I have read and reviewed the information on this form. Based on this information, I would like to request the following loans be awarded for the academic year:

	Fall		**Spring**		**Total**
Federal Direct Subsidized Loan	$ _____	+	$ _____	+	$ _____
Federal Direct Unsubsidized Loan	$ _____	+	$ _____	+	$ _____

2. Signature and date.

_____ **Signature**

_____ **Date**

	Dependent (as defined by the FAFSA)		**Independent** (as defined by the FAFSA)	
	Annual Maximum Loan Amount	**Total Lifetime Loan Limit**	**Annual Maximum Loan Amount**	**Total Lifetime Loan Limit**
Freshmen (less than 24 earned hours)	$2,625	$23,000	$6,625	$46,000
Sophomore (24 to 53.9 earned hours)	$3,500	$23,000	$7,500	$46,000
Junior/Senior (54 or more earned hours)	$5,500	$23,000	$10,500	$46,000
Graduate			$18,500	$138,500
Professional – Medical/Dental			$38,500	$189,125
Professional - Pharmacy			$31,000	$189,125
Professional - Health Administration			$31,000	$189,125
Professional - all other			$18,500	$138,500
Note: the more Federal Direct Loan funds you borrow during fall - spring, the fewer loan funds you will have available for the following summer.				

Complete and return this form to the VCU Office of Financial Aid. You may:

Mail this form to:	**Fax this form to:**	**Or hand deliver this form to:**
VCU Office of Financial Aid P.O. Box 843026 Richmond, VA 23284-3026	(804) 827-0060	901 W. Franklin St. Shafer Court Entrance Room 107