

Michael D. Pratt

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Education:

B.S. Economics, University of Richmond, 1971

Ph.D. Economics, University of Kansas, 1977

Teaching:

Dr. Pratt teaches both in the Department of Economics and in the Ph.D. program in Public Policy and Administration.

Research Interests:

Dr. Pratt conducts research in areas of public policy. Much of his work examines the effects of regulations and institutional characteristics on business decisions and market outcomes. His research is published in the *American Economic Review*, the *Rand Journal of Economics*, and *Public Choice* as well as in other journals. His current research interests include the impact of work force training on low literacy adults.

Accomplishments:

Dr. Pratt came to Virginia Commonwealth University in 1979 after holding positions at the University of Kansas and Louisiana State University. He served as chairman of the Department of Economics at VCU from 1989-1994.

Providing professional assistance to a diverse set of organizations, Dr. Pratt conducts research for many public and private organizations. Recently, he conducted studies in Virginia for the State Corporation Commission, the Department of Motor Vehicles and the Department of Alcoholic Beverage Control. He also directed economic impact studies for the Virginia Biotechnology Association, the Tredegar Civil War Center Foundation and the Virginia Performing Arts Foundation. Dr. Pratt has provided research and been an expert witness for State Farm Insurance Companies in diminished value class-action cases.

Dr. Pratt also serves on the Governor's Advisory Board of Economists.