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VIRGINIA BIO-TECHNOLOGY
RESEARCH PARK



Virginia Commonwealth University

VCU Health System

Virginia Biotechnology Research Park

VCU Impact

2001-02

Highlights of the impact of the
university and its affiliates on
the Richmond area economy

For more information about VCU, visit our Web site.
www.vcu.edu

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An Equal Opportunity/Affirmative Action University

VCU Impact

- Total number of students, fall 2001 25,001
- Total number of employees, fall 2001 16,105
- Total budgets¹, 2001-02 over \$1.2 billion

Revenues

State funds ²	\$368 million
Tuition and fees	107 million
Patient revenues	346 million
Other revenues	346 million
Affiliated organizations ³	22 million

Expenditures

University ¹	\$566 million
VCU Health System	603 million
Affiliated organizations ³	24 million

Estimated salaries, wages and benefits	\$635 million
Estimated operating/nonpersonnel expenses	461 million
Estimated direct student loans	97 million

- VCU was ranked 99th nationally in federal research and development expenditures in Federal FY 2000. Estimated value of all research awards in 2001-02 \$143 million

- Value of major capital projects completed since 1981, currently under way or approved (including construction at the Virginia Biotechnology Research Park) \$1.02 billion
- Value of planned major capital projects as part of VCU's proposed six-year Capital Outlay Plan \$485 million
- Annual total household spending by students and employees in the Richmond area \$322 million
- Annual total household spending by students and employees in businesses near VCU's campuses \$34 million
- Local property taxes paid by students and employees annually \$31 million
- Annual charitable contributions of students and employees \$10 million
- Employee and student volunteer services equivalent to 610 full-time workers
- VCU (including affiliates) is the largest employer in the Richmond area and the ninth largest employer in the commonwealth.

1 Gross budgets with transfers between agencies, including approximately \$13 million in support services provided by VCU to the VCU Health System.

2 Includes \$177 million in Medicaid funding from the state.

3 Affiliated organizations include all university foundations and the Virginia Biotechnology Research Park, based on actual 2000-01 data.

Sources: *The Impact of Virginia Commonwealth University*, Summer 1992, and university student, personnel and financial data bases.