

For further information contact:

Virginia Commonwealth University
Office of Institutional Research and Evaluation
Richmond, VA 23284-2527
www.vcu.edu/ireweb/impact/



VIRGINIA BIO-TECHNOLOGY
RESEARCH PARK



Virginia Commonwealth University

VCU Health System

Virginia Biotechnology Research Park

VCU Impact

Highlights of the impact of the
university and its affiliates on
the Richmond area economy

Virginia Commonwealth University is an equal opportunity, affirmative action university providing access to education and employment without regard to age, race, color, national origin, gender, religion, sexual orientation, veteran's status, political affiliation or disability.

VCU Impact

- Total number of students, Fall 2000 24,066
- Total number of employees, Fall 2000 15,296
- Total budgets¹, 2000-01 over \$1.2 billion

Revenues

State funds ²	\$275 million
Tuition and fees	101 million
Patient revenues	422 million
Other revenues	378 million
Affiliated organizations ³	32 million

Expenditures

University ¹	\$577 million
VCU Health System	596 million
Affiliated organizations ³	20 million

Estimated salaries, wages and benefits	\$667 million
Estimated operating/nonpersonnel expenses	426 million
Estimated direct student loans	101 million

- VCU was ranked 99th nationally in federal research and development expenditures in Federal FY 99. Estimated value of all research awards in 2000-01 \$130 million

- Value of major capital projects completed since 1981, currently underway or approved (including construction at the Virginia Biotechnology Research Park) \$776 million
- Value of planned major capital projects as part of VCU's proposed Six-Year Capital Outlay Plan \$317 million
- Annual total household spending by students and employees in the Richmond area \$322 million
- Annual total household spending by students and employees in businesses near VCU's campuses \$34 million
- Local property taxes paid by students and employees annually \$31 million
- Annual charitable contributions of students and employees \$10 million
- Employee and student volunteer services equivalent to 610 full-time workers
- VCU (including affiliates) is the largest employer in the Richmond area and the 11th-largest employer in the commonwealth.

1 Gross budgets with transfers between agencies, including approximately \$12 million in support services provided by VCU to the VCU Health System.

2 Includes \$88 million in Medicaid funding from the state.

3 Affiliated organizations include all university foundations and the Virginia Biotechnology Research Park based on actual 1999-2000 data.

Sources: The Impact of Virginia Commonwealth University, Summer 1992, and university student, personnel and financial data bases.