



**HIGHLIGHTS OF THE IMPACT  
OF THE UNIVERSITY AND ITS  
AFFILIATES ON THE RICHMOND  
AREA ECONOMY**

- Total number of students, Fall 1999 .....23,481
- Total number of employees, Fall 1999 ..... 15,579
- Total budgets<sup>1</sup>, 1999-2000 ..... over \$1.1 billion

Expenditures

- University<sup>1</sup> ..... \$576 million
- MCV Hospitals ..... 447million
- Affiliated Organizations<sup>2</sup> ..... 130million

- Est. Salaries, wages and benefits .....\$620 million
- Est. Operating/nonpersonnel expenses ..... 435 million
- Est. Direct student loans ..... 98 million

Revenues

- State funds<sup>3</sup> .....\$251 million
- Tuition and fees ..... 99 million
- Patient revenues ..... 407 million
- Other revenues ..... 317 million
- Affiliated Organizations<sup>2</sup> ..... 154 million

- The cost of health care services provided to patients without reimbursement, 1998-99 ..... \$24 million



- VCU was ranked 96<sup>th</sup> nationally in federal research and development expenditures in Federal FY 97. Estimated value of all research awards in 1999-2000..... \$108 million
- Value of major capital projects completed since 1981, currently underway or approved (including construction at the Virginia Biotechnology Research Park) .....\$660 million
- Value of planned major capital projects as part of University's proposed Six-Year Capital Outlay Plan .....\$312 million
- Annual total household spending by students and employees in the Richmond area ..... \$322 million
- Annual total household spending by students and employees in businesses near VCU's campuses .....\$34 million
- Local property taxes paid by students and employees annually .....\$31 million
- Annual charitable contributions of students and employees .....\$10 million
- Employee and student volunteer services ..... Equivalent to 610 full-time workers
- VCU (including affiliates) is the largest employer in the Richmond area and the sixth largest employer in the Commonwealth.

<sup>1</sup> Gross budgets with transfers between agencies, including approximately \$36 million in support services provided by the University to MCV Hospitals.

<sup>2</sup> Affiliated Organizations include all University Foundations, Virginia Biotechnology Research Park and MCV Physicians based on actual 1998-99 data.

<sup>3</sup> Includes \$78 million in Medicaid funding from the state.

Sources: *The Impact of Virginia Commonwealth University*, Summer 1992, and university student, personnel and financial data bases. For further information contact:

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